

LAMPIRAN 1

PERUSAHAAN YANG MEMENUHI KRITERIA SAMPEL

NO	KODE PERUSAHAAN	NAMA PERUSAHAAN
1	APLN	PT.AGUNG PODOMORO LAND Tbk
2	ASRI	PT.ALAM SUTERA REALITY Tbk
3	BAPA	PT.BEKASI ASRI PEMULA Tbk
4	BEST	PT.BEKASI FAJAR INDUSTRIAL ESTATE Tbk
5	BIPP	PT.BHUAWANATALA INDAH PERMAI Tbk
6	BKSL	PT.SENTUL CITY Tbk (d.h. BUKIT SENTUL CITY)
7	DART	PT.DUTA ANGGADA REALTY Tbk
8	DILD	PT.INTILAND DEVELOPMENT Tbk
9	DUTI	PT.DUTA PERTIWI Tbk
10	EMDE	PT.MEGAPOLITAN DEVELOPMENT Tbk
11	GAMA	PT.GADING DEVELOPMENT Tbk
12	GMTD	PT.GOA MAKASSAR TOURISM DEVELOPMENT Tbk
13	GPRA	PT.PERDANA GARUDA PRIMA Tbk
14	GWSA	PT.GREENWOOD SEJAHTERA Tbk
15	JRPT	PT.JAYA REAL PROPERTY Tbk
16	KIJA	PT.KAWASAN INDUSTRI JABABEKA Tbk
17	LAMI	PT.LAMICITRA NUSANTARA Tbk
18	LPCK	PT.LIPPO CIKARANG Tbk
19	LPKR	PT.LIPPO KARAWANGAN Tbk
20	MDLN	PT.MODERNLAND REALTY Tbk
21	MTLA	PT.METROPOLITAN LAND Tbk
22	PLIN	PT.PLAZA INDONESIA REALTY Tbk
23	PWON	PT.PAKUWON JATI Tbk
24	SCBD	PT.DADANAYASA ARTHATAMA Tbk
25	SMDM	PT.SURYAMAS DUTAMARKUR Tbk
26	SMRA	PT.SUMMARECON AGUNG Tbk
27	CTRA	PT.CIPUTRA DEVELOPMENT Tbk

LAMPIRAN 2
PERHITUNGAN INDEK EXCEL

NO	KODE PERUSAHAAN	THN	NAMA PERUSAHAAN	ROA	LNASSET	DER	PBV
1	APLN	2012	PT.AGUNG PODOMORO LAND Tbk	5,54	16,54	1,38	0,61
2	APLN	2013	PT.AGUNG PODOMORO LAND Tbk	4,73	16,80	1,73	0,81
3	APLN	2014	PT.AGUNG PODOMORO LAND Tbk	4,15	12,08	1,8	0,75
4	APLN	2015	PT.AGUNG PODOMORO LAND Tbk	4,55	17,02	1,71	0,45
5	APLN	2016	PT.AGUNG PODOMORO LAND Tbk	2,51	17,05	1,64	0,47
6	ASRI	2012	PT.ALAM SUTERA REALITY Tbk	11,11	16,21	1,31	1,58
7	ASRI	2013	PT.ALAM SUTERA REALITY Tbk	6,17	16,48	1,71	1,81
8	ASRI	2014	PT.ALAM SUTERA REALITY Tbk	6,95	15,11	1,66	1,02
9	ASRI	2015	PT.ALAM SUTERA REALITY Tbk	3,66	16,74	1,83	0,94
10	ASRI	2016	PT.ALAM SUTERA REALITY Tbk	3,31	16,81	1,72	1,02
11	BAPA	2012	PT.BEKASI ASRI PEMULA Tbk	2,82	11,98	0,82	0,47
12	BAPA	2013	PT.BEKASI ASRI PEMULA Tbk	2,86	12,08	0,9	0,35
13	BAPA	2014	PT.BEKASI ASRI PEMULA Tbk	4	12,01	0,77	0,33
14	BAPA	2015	PT.BEKASI ASRI PEMULA Tbk	0,69	12,08	0,74	0,32
15	BAPA	2016	PT.BEKASI ASRI PEMULA Tbk	0,08	12,09	0,73	0,55
16	BEST	2012	PT.BEKASI FAJAR INDUSTRIAL ESTATE Tbk	2,58	14,64	0,29	1,73
17	BEST	2013	PT.BEKASI FAJAR INDUSTRIAL ESTATE Tbk	22,17	15,03	0,36	2,57
18	BEST	2014	PT.BEKASI FAJAR INDUSTRIAL ESTATE Tbk	10,71	13,63	0,28	0,93
19	BEST	2015	PT.BEKASI FAJAR INDUSTRIAL ESTATE Tbk	4,58	15,35	0,52	0,74
20	BEST	2016	PT.BEKASI FAJAR INDUSTRIAL ESTATE Tbk	5,75	15,45	0,54	0,97
21	CTRA	2012	PT.CIPUTRA DEVELOPMENT Tbk	5,65	16,53	0,77	1,16
22	CTRA	2013	PT.CIPUTRA DEVELOPMENT Tbk	7,03	16,82	1,06	1,78
23	CTRA	2014	PT.CIPUTRA DEVELOPMENT Tbk	7,71	16,96	1,04	1,72
24	CTRA	2015	PT.CIPUTRA DEVELOPMENT Tbk	7,18	17,08	1,01	1,52
25	CTRA	2016	PT.CIPUTRA DEVELOPMENT Tbk	2,44	17,13	1,02	1,81
26	SCBD	2012	PT.DADANAYASA ARTHATAMA Tbk	1,95	15,08	0,34	2,09
27	SCBD	2013	PT.DADANAYASA ARTHATAMA Tbk	2,36	15,53	41,41	1,65
28	SCBD	2014	PT.DADANAYASA ARTHATAMA Tbk	2,36	16,55	0,41	1,49
29	SCBD	2015	PT.DADANAYASA ARTHATAMA Tbk	2,86	15,53	0,47	1,39
30	SCBD	2016	PT.DADANAYASA ARTHATAMA Tbk	3,20	15,53	0,41	1,43
31	DART	2012	PT.DUTA ANGGADA REALTY Tbk	4,21	15,27	0,51	0,84
32	DART	2013	PT.DUTA ANGGADA REALTY Tbk	3,79	15,38	0,63	0,68
33	DART	2014	PT.DUTA ANGGADA REALTY Tbk	7,98	15,90	0,58	0,38
34	DART	2015	PT.DUTA ANGGADA REALTY Tbk	3,1	15,56	0,67	0,33

NO	KODE PERUSAHAAN	THN	NAMA PERUSAHAAN	ROA	LNASSET	DER	PBV
35	DART	2016	PT.DUTA ANGGADA REALTY Tbk	0,46	15,62	0,76	0,34
36	DUTI	2012	PT.DUTA PERTIWI Tbk	9,3	15,70	0,22	1,37
37	DUTI	2013	PT.DUTA PERTIWI Tbk	10,13	15,83	0,24	1,48
38	DUTI	2014	PT.DUTA PERTIWI Tbk	8,74	13,04	0,28	1,73
39	DUTI	2015	PT.DUTA PERTIWI Tbk	7,44	16,01	0,32	1,48
40	DUTI	2016	PT.DUTA PERTIWI Tbk	5,82	16,07	0,27	1,33
41	GAMA	2012	PT.GADING DEVELOPMENT Tbk	0,55	14,03	0,2	0,84
42	GAMA	2013	PT.GADING DEVELOPMENT Tbk	1,59	14,07	0,24	0,48
43	GAMA	2014	PT.GADING DEVELOPMENT Tbk	3,4	14,23	0,27	0,5
44	GAMA	2015	PT.GADING DEVELOPMENT Tbk	0,37	14,11	0,22	0,46
45	GAMA	2016	PT.GADING DEVELOPMENT Tbk	0,22	14,11	0,22	0,46
46	GMTD	2012	PT.GOA MAKASSAR TOURISM DEVELOPMENT Tbk	7,15	13,71	2,85	2,09
47	GMTD	2013	PT.GOA MAKASSAR TOURISM DEVELOPMENT Tbk	7,02	14,08	2,24	1,29
48	GMTD	2014	PT.GOA MAKASSAR TOURISM DEVELOPMENT Tbk	7,87	14,65	1,29	1,37
49	GMTD	2015	PT.GOA MAKASSAR TOURISM DEVELOPMENT Tbk	9,3	14,06	1,3	1,17
50	GMTD	2016	PT.GOA MAKASSAR TOURISM DEVELOPMENT Tbk	5,75	14,02	1,02	1,13
51	GWSA	2012	PT.GREENWOOD SEJAHTERA Tbk	20,93	14,53	0,26	0,69
52	GWSA	2013	PT.GREENWOOD SEJAHTERA Tbk	7,06	14,55	0,14	0,7
53	GWSA	2014	PT.GREENWOOD SEJAHTERA Tbk	7,49	15,96	0,16	0,15
54	GWSA	2015	PT.GREENWOOD SEJAHTERA Tbk	18,57	15,73	0,09	0,16
55	GWSA	2016	PT.GREENWOOD SEJAHTERA Tbk	1,94	15,75	0,07	0,16
56	DILD	2012	PT.INTILAND DEVELOPMENT Tbk	3,29	15,62	0,54	0,8
57	DILD	2013	PT.INTILAND DEVELOPMENT Tbk	4,38	15,83	0,84	1,56
58	DILD	2014	PT.INTILAND DEVELOPMENT Tbk	4,8	13,98	1,01	1,06
59	DILD	2015	PT.INTILAND DEVELOPMENT Tbk	4,07	16,15	1,16	1,05
60	DILD	2016	PT.INTILAND DEVELOPMENT Tbk	1,84	16,25	1,33	0,97
61	JRPT	2012	PT.JAYA REAL PROPERTY Tbk	8,56	15,42	1,25	4,1
62	JRPT	2013	PT.JAYA REAL PROPERTY Tbk	8,86	15,63	1,3	4,74
63	JRPT	2014	PT.JAYA REAL PROPERTY Tbk	10,69	13,36	1,09	2,47
64	JRPT	2015	PT.JAYA REAL PROPERTY Tbk	11,48	15,84	0,83	2,61
65	JRPT	2016	PT.JAYA REAL PROPERTY Tbk	9,25	15,89	0,73	2,61
66	KIJA	2012	PT.KAWASAN INDUSTRI JABABEKA Tbk	5,37	15,77	0,78	0,93
67	KIJA	2013	PT.KAWASAN INDUSTRI JABABEKA Tbk	1,27	15,93	0,97	1,31
68	KIJA	2014	PT.KAWASAN INDUSTRI JABABEKA Tbk	4,63	15,28	0,82	1,03
69	KIJA	2015	PT.KAWASAN INDUSTRI JABABEKA Tbk	3,4	16,09	0,96	1,1
70	KIJA	2016	PT.KAWASAN INDUSTRI JABABEKA Tbk	3,38	16,14	0,86	1,09

NO	KODE PERUSAHAAN	THN	NAMA PERUSAHAAN	ROA	LNASSET	DER	PBV
71	LAMI	2012	PT.LAMICITRA NUSANTARA Tbk	6,85	13,33	0,89	0,76
72	LAMI	2013	PT.LAMICITRA NUSANTARA Tbk	8,88	13,32	0,71	0,57
73	LAMI	2014	PT.LAMICITRA NUSANTARA Tbk	6,08	17,45	0,59	0,82
74	LAMI	2015	PT.LAMICITRA NUSANTARA Tbk	0,03	20,28	0,16	6,31
75	LAMI	2016	PT.LAMICITRA NUSANTARA Tbk	0,03	20,30	0,15	0,13
76	LPCK	2012	PT.LIPPO CIKARANG Tbk	14,37	17,16	1,31	1,87
77	LPCK	2013	PT.LIPPO CIKARANG Tbk	15,32	15,16	1,12	2,9
78	LPCK	2014	PT.LIPPO CIKARANG Tbk	19,59	16,16	0,61	1,39
79	LPCK	2015	PT.LIPPO CIKARANG Tbk	16,71	15,52	0,51	0,85
80	LPCK	2016	PT.LIPPO CIKARANG Tbk	8,07	15,54	0,53	0,83
81	LPKR	2012	PT.LIPPO KARAWANGAN Tbk	5,32	17,03	1,17	1,48
82	LPKR	2013	PT.LIPPO KARAWANGAN Tbk	5,09	17,26	1,21	1,44
83	LPKR	2014	PT.LIPPO KARAWANGAN Tbk	8,3	14,99	1,14	1,26
84	LPKR	2015	PT.LIPPO KARAWANGAN Tbk	2,48	17,54	1,18	0,76
85	LPKR	2016	PT.LIPPO KARAWANGAN Tbk	2,69	17,64	1,07	0,78
86	EMDE	2012	PT.MEGAPOLITAN DEVELOPMENT Tbk	0,47	13,69	0,69	0,67
87	EMDE	2013	PT.MEGAPOLITAN DEVELOPMENT Tbk	3,62	13,75	0,68	0,78
88	EMDE	2014	PT.MEGAPOLITAN DEVELOPMENT Tbk	3,82	14,14	0,96	0,73
89	EMDE	2015	PT.MEGAPOLITAN DEVELOPMENT Tbk	5,12	13,99	0,81	0,68
90	EMDE	2016	PT.MEGAPOLITAN DEVELOPMENT Tbk	2,4	14,12	0,98	0,7
91	MTLA	2012	PT.METROPOLITAN LAND Tbk	10,12	14,52	0,3	1,63
92	MTLA	2013	PT.METROPOLITAN LAND Tbk	8,5	14,86	0,61	1,76
93	MTLA	2014	PT.METROPOLITAN LAND Tbk	9,51	13,61	0,6	0,74
94	MTLA	2015	PT.METROPOLITAN LAND Tbk	6,63	15,10	0,64	1,15
95	MTLA	2016	PT.METROPOLITAN LAND Tbk	4,4	15,15	0,61	0,87
96	MDLN	2012	PT.MODERNLAND REALTY Tbk	5,67	15,34	1,06	1,05
97	MDLN	2013	PT.MODERNLAND REALTY Tbk	25,41	16,08	1,06	1,26
98	MDLN	2014	PT.MODERNLAND REALTY Tbk	6,81	11,43	0,96	0,97
99	MDLN	2015	PT.MODERNLAND REALTY Tbk	6,8	16,37	1,12	0,7
100	MDLN	2016	PT.MODERNLAND REALTY Tbk	0,22	16,40	1,17	0,69
101	PWON	2012	PT.PAKUWON JATI Tbk	10,13	15,84	1,41	3,17
102	PWON	2013	PT.PAKUWON JATI Tbk	12,22	16,05	1,27	4,57
103	PWON	2014	PT.PAKUWON JATI Tbk	15,5	15,53	1,02	2,53
104	PWON	2015	PT.PAKUWON JATI Tbk	7,46	16,75	0,99	2,56
105	PWON	2016	PT.PAKUWON JATI Tbk	6,99	16,82	0,89	2,54
106	GPRA	2012	PT.PERDANA GARUDA PRIMA Tbk	4,3	14,09	0,86	0,81
107	GPRA	2013	PT.PERDANA GARUDA PRIMA Tbk	7,99	14,10	0,66	1,55
108	GPRA	2014	PT.PERDANA GARUDA PRIMA Tbk	6,04	15,72	0,71	0,9
109	GPRA	2015	PT.PERDANA GARUDA PRIMA Tbk	4,63	14,27	0,66	0,8
110	GPRA	2016	PT.PERDANA GARUDA PRIMA Tbk	1,31	14,30	0,66	0,93
111	PLIN	2012	PT.PLAZA INDONESIA REALTY Tbk	0,09	15,19	0,55	3,16
112	PLIN	2013	PT.PLAZA INDONESIA REALTY Tbk	0,06	14,59	0,91	5,8

NO	KODE PERUSAHAAN	THN	NAMA PERUSAHAAN	ROA	LNASSET	DER	PBV
113	PLIN	2014	PT.PLAZA INDONESIA REALTY Tbk	7,88	11,96	0,92	5,9
114	PLIN	2015	PT.PLAZA INDONESIA REALTY Tbk	5,99	15,36	0,94	8,3
115	PLIN	2016	PT.PLAZA INDONESIA REALTY Tbk	15,82	15,34	1,01	8,13
116	BKSL	2012	PT.SENTUL CITY Tbk (d.h. BUKIT SENTUL CITY)	3,59	15,63	28	0,72
117	BKSL	2013	PT.SENTUL CITY Tbk (d.h. BUKIT SENTUL CITY)	5,67	16,18	0,55	0,47
118	BKSL	2014	PT.SENTUL CITY Tbk (d.h. BUKIT SENTUL CITY)	0,42	15,45	0,58	0,31
119	BKSL	2015	PT.SENTUL CITY Tbk (d.h. BUKIT SENTUL CITY)	0,55	16,23	0,7	0,47
120	BKSL	2016	PT.SENTUL CITY Tbk (d.h. BUKIT SENTUL CITY)	1,06	16,22	0,65	0,46
121	SMRA	2012	PT.SUMMARECON AGUNG Tbk	7,28	16,20	1,85	2,42
122	SMRA	2013	PT.SUMMARECON AGUNG Tbk	8,02	16,43	1,93	4
123	SMRA	2014	PT.SUMMARECON AGUNG Tbk	9,02	16,55	1,57	3,16
124	SMRA	2015	PT.SUMMARECON AGUNG Tbk	5,67	16,75	1,49	2,48
125	SMRA	2016	PT.SUMMARECON AGUNG Tbk	1,26	16,81	1,58	2,45
126	SMDM	2012	PT.SURYAMAS DUTAMARKUR Tbk	1,76	14,79	0,25	0,36
127	SMDM	2013	PT.SURYAMAS DUTAMARKUR Tbk	0,9	14,90	0,38	0,27
128	SMDM	2014	PT.SURYAMAS DUTAMARKUR Tbk	1,4	16,96	0,43	0,18
129	SMDM	2015	PT.SURYAMAS DUTAMARKUR Tbk	2,39	14,96	0,29	0,15
130	SMDM	2016	PT.SURYAMAS DUTAMARKUR Tbk	0,37	14,95	0,26	0,16

LAMPIRAN 3
HASIL OUTPUT SPSS

Deskriptif

Tabel.4.1 Hasil Uji Statistics Descriptive
Descriptive Statistics

	N	Minimum	Maximum	Mean	Std. Deviation
ROA	165	-8,80	31,84	5,1737	6,25975
ASSET	165	846870000	456036830000	679856514075	8314579927843,8
DER	165	00,00	00,00	7,5730	1500
PBV	165	,07	41,41	1,0152	3,20541
Valid N (listwise)	165	,12	8,30	1,4784	1,40137

Uji Normalitas

One-Sample Kolmogorov-Smirnov Test

		ROA	LNASSET	DER	PBV
N		165	165	165	165
Normal Parameters ^{a,b}	Mean	5,1846	14,9605	1,1832	1,4784
	Std. Deviation	70 905	1,64736	3,83185	1,40137
Most Extreme Differences	Absolute	,353	,080	,392	,188
	Positive	,331	,067	,392	,188
	Negative	-,353	-,080	-,386	-,166
Kolmogorov-Smirnov Z		4,530	1,033	5,041	2,410
Asymp. Sig. (2-tailed)		,000	,236	,000	,000

a. Test distribution is Normal.

b. Calculated from data.

One-Sample Kolmogorov-Smirnov Test

		ROA	LNASSET	DER	LNPBV
N		130	130	130	130
Normal Parameters ^{a,b}	Mean	4,3572	14,9228	,8262	-,0143
	Std. Deviation	5,07323	1,59220	,53954	,33728
Most Extreme Differences	Absolute	,077	,092	,088	,072
	Positive	,058	,084	,088	,031
	Negative	-,077	-,092	-,081	-,072
Kolmogorov-Smirnov Z		,884	1,053	1,003	,819
Asymp. Sig. (2-tailed)		,416	,217	,267	,514

a. Test distribution is Normal.

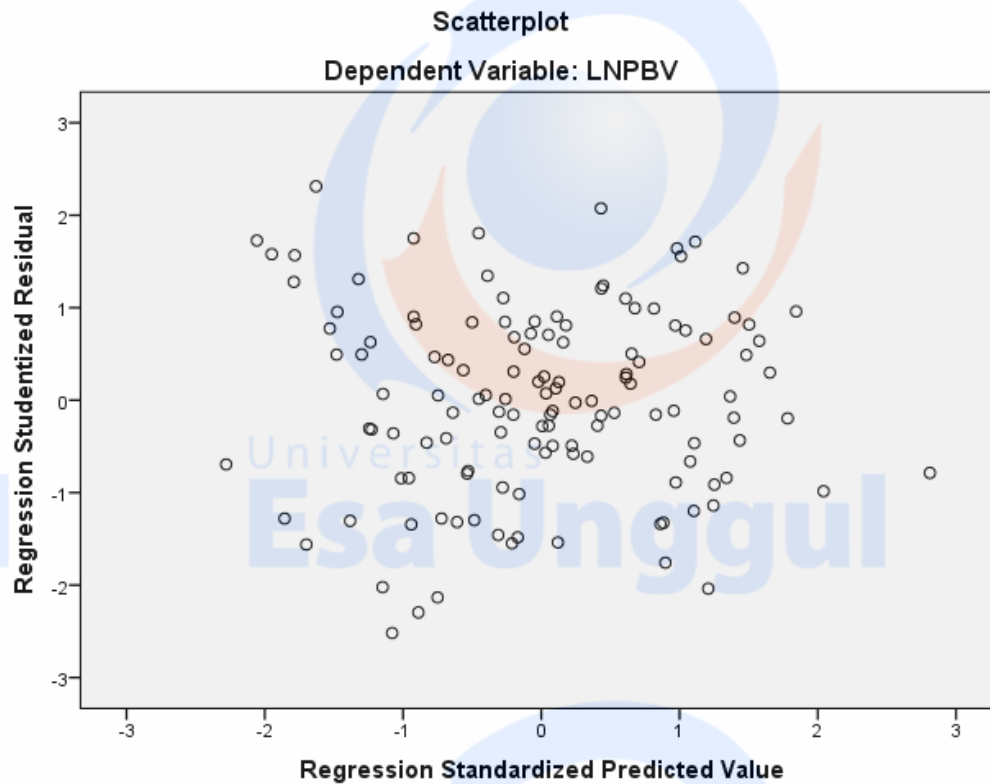
b. Calculated from data.

Uji Multikolineritas

Model		Coefficients ^a						
		Unstandardized Coefficients		Standardized Coefficients	t	Sig.	Collinearity Statistics	
		B	Std. Error	Beta			Tolerance	VIF
1	(Constant)	-,404	,249		-1,624	,107		
	ROA	,021	,005	,314	3,950	,000	,854	1,171
	LNASSET	,007	,018	,032	,378	,706	,764	1,309
	DER	,240	,050	,385	4,794	,000	,838	1,194

a. Dependent Variable: LNPBV

Uji Heteroskedastisitas



Uji Autokorelasi

Model Summary^b

Model	R	R Square	Adjusted R Square	Std. Error of the Estimate	Durbin-Watson
1	,566 ^a	,321	,304	,28130	,664

a. Predictors: (Constant), DER, ROA, LNASSET

b. Dependent Variable: LNPBV

Runs Test

	Unstandardized Residual
Test Value ^a	,01511
Cases < Test Value	64
Cases >= Test Value	65
Total Cases	129
Number of Runs	72
Z	1,150
Asymp. Sig. (2-tailed)	,250

a. Median

Uji Regresi Linier Berganda

Coefficients^a

Model	Unstandardized Coefficients		Standardized Coefficients	t	Sig.	Collinearity Statistics			
	B	Std. Error	Beta			Tolerance	VIF		
1	(Constant)	-,404	,249						
	ROA	,021	,005	,314	3,950	,000	,854	1,171	
	LNASSET	,007	,018	,032	,378	,706	,764	1,309	
	DER	,240	,050	,385	4,794	,000	,838	1,194	

a. Dependent Variable: LNPBV

Uji Koefien Determinasi R²

Model Summary^b

Model	R	R Square	Adjusted R Square	Std. Error of the Estimate
1	,566 ^a	,321	,304	,28130

a. Predictors: (Constant), DER, ROA, LNASSET

b. Dependent Variable: LNPBV

Uji F (Silmultan)

ANOVA^a

Model	Sum of Squares	Df	Mean Square	F	Sig.
1 Regression	4,704	3	1,568	19,816	,000 ^b
Residual	9,970	126	,079		
Total	14,674	129			

a. Dependent Variable: LNPBV

b. Predictors: (Constant), DER, ROA, LNASSET

Uji t (Partial)

Coefficients^a

Model	Unstandardized Coefficients		Standardized Coefficients	t	Sig.	Collinearity Statistics	
	B	Std. Error	Beta			Tolerance	VIF
1 (Constant)	-,404	,249		-1,624	,107		
ROA	,021	,005	,314	3,950	,000	,854	1,171
LNASSET	,007	,018	,032	,378	,706	,764	1,309
DER	,240	,050	,385	4,794	,000	,838	1,194

a. Dependent Variable: LNPBV